

Selendy Gay Named Among the Nation's Leading Firms by Chambers USA

6/01/2023

Chambers and Partners named Selendy Gay a leading law firm in several practice areas, including Securities Litigation and General Commercial Litigation. Several partners were ranked individually.

The firm was commended by Chambers for its “keen awareness of their clients’ overall commercial objectives” in a variety of practice areas. “The lawyers actively stay abreast of industry developments as well as developments at our company and bring insights that help drive winning strategies on both legal as well as business strategies.” Clients also noted the firm’s “superb, fully committed service. They take personal interest and pride in our matters, and we get attention from their very best professionals.”

Selendy Gay was distinguished for representing former first-lien lenders to TriMark and achieving a settlement that allowed the former first-lien lenders to exchange their debt for new “super senior” debt and to pay all lenders’ attorneys’ fees. Other highlights include the firm’s representation of private equity firm Cerberus Capital Management in a breach of contract action against the Canadian Imperial Bank of Commerce (CIBC), in which after a damages hearing, the New York Supreme Court entered judgment for Cerberus for \$855 million. The firm was also recognized for its ongoing work representing the former stockholders of the robotic medical devices company, Auris Health, in a \$2.3 billion earn-out suit against Johnson & Johnson and its subsidiary, Ethicon.

Attorney Honors

[Faith Gay](#) was once again recognized as a “brilliant mind” and a “fierce advocate” in white collar and complex commercial litigation. Her clients reported, “Faith is an excellent lawyer, and her advice is clear and well-reasoned. We appreciate her calm, tough and steady hand through difficult litigation matters.”

[Philippe Selendy](#) was named a leading lawyer once more for his “phenomenal” work in general securities litigation and was awarded in Chambers’ ranking for Securities: Institutional Plaintiffs: Mainly RMBS Litigation. His work highlights include leading the team of lawyers that secured victories for Cerberus Capital Management.

[David Elsberg](#) was noted for commercial litigation, especially his leading role in a case brought by joint liquidators of the largest feeder funds into the Madoff Ponzi scheme. Clients note his “ability to communicate with the court very effectively” makes him an impressive practitioner in the field.

Attorneys

- Faith Gay
- Philippe Z. Selendy

Practices

- Securities and Structured Finance
- Complex Commercial Disputes
- Corporate Defense and Investigations