

Selendy Gay Defeats Binance's Motion to Compel Arbitration and Enforce Purported Class Action Waiver in Securities Class Action

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The U.S. District Court for the Southern District of New York denied Binance's motion to compel arbitration and enforce a purported class action waiver in *Anderson, et al. v. Binance, et al.*, a putative class action involving claims that Binance offered and sold digital tokens in violation of federal and state securities laws.

In an Opinion & Order dated February 26, 2026, the Court denied Binance's motion and held that the purported class-action waiver language in Binance's 2019 Terms of Use is unenforceable in federal court for those claims. The ruling allows the plaintiffs' claims to proceed in federal court.

Selendy Gay serves as plaintiff counsel in the class action against Binance.