



Andrew R. Dunlap

Partner
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Andrew R. Dunlap is a founding partner of Selendy & Gay and heads the Firm's recruiting and training programs.

Andrew is an experienced trial and appellate litigator who has been named a leading securities litigator by The Legal 500 and is ranked among the nation's "Leading Plaintiff Financial Lawyers" by Lawdragon.

He has successfully represented clients in [securities](#), contract, healthcare, [antitrust](#), mass tort, RICO, ERISA, and constitutional matters, among others. Andrew was a key member of the team that represented the Federal Housing Finance Agency, as conservator for Fannie Mae and Freddie Mac, in recovering \$25 billion from the world's leading banks over the sale of residential mortgage-backed securities (RMBS), including the trial team that obtained an \$800 million judgment from Nomura and RBS. In that litigation, Andrew obtained a summary judgment decision that banks did not act with reasonable care in creating the RMBS they sold to investors during the run-up to the financial crisis.

Representative Matters

- *Bank of New York Mellon v. CART1 Ltd et al.*: Represented CRC Credit Fund Ltd. against Deutsche Bank AG Frankfurt in a federal interpleader action asserted by Bank of New York Mellon in the District Court for the Southern District of New York. Obtained a ruling for CRC that a reference obligation violated a credit default swap's eligibility criteria and that Deutsche Bank breached the swap agreement when it directed the trustee to pay credit protection to Deutsche Bank for that obligation.
- *Natixis 2007-HE2 v. Natixis Real Estate Capital Inc.*: In a \$500 million breach-of-warranty action, represented plaintiff in obtaining a decision from New York's Appellate Division, First Department, in an issue of first impression that a non-trustee could assert claims on behalf of a trust against the trust sponsor.
- *MASTR Adjustable Rate Mortgages Trust 2006-OA2 et al v. UBS*: In a one-month trial in the Southern District of New York, represented plaintiff in breach-of-warranty suit regarding three residential mortgage-backed securities trusts.
- *U.S. Bank v. GreenPoint Mortgage Funding*: In New York Supreme Court, Commercial Division, represented plaintiff in obtaining \$540 million settlement in breach-of-warranty suit over defective residential mortgage-backed securities trust.
- *National Public Finance Guarantee Corp. v. UBS Financial Services Inc.*: Representing National Public Finance Guarantee and MBIA in a lawsuit to hold eight major Wall Street banks accountable for inequitable conduct that contributed to Puerto Rico's economic collapse. Plaintiffs in this case are bond insurers that have been presented with, and fully

honored, over \$1 billion dollars in claims after the municipal debt underwritten by the banks— without proper due diligence or disclosures— became unsustainable for Puerto Rico and its agencies, leading to massive defaults.

- *Leibowitz et al. v. iFinex Inc. et al.*: Representing a putative class of cryptocurrency investors alleging that defendants falsely represented that tether, a purported “stablecoin,” was fully backed by U.S. dollars as part of a market-manipulation scheme that inflated the price of Bitcoin and other cryptocurrencies, costing investors hundreds of billions of dollars.

In his public interest practice, Andrew successfully defended New York City charter schools against suits challenging their ability to co-locate in Department of Education school buildings and demanding they pay rent to the DOE, obtaining denials of preliminary injunctions in both instances. Andrew also successfully defended a consent decree governing the delivery of medical services to Medicaid-eligible children in Tennessee in the U.S. Court of Appeals for the Fourth Circuit.

Affiliations & Community Involvement

Andrew earned his J.D., *magna cum laude*, from Georgetown Law School, where he published a note in the Georgetown Law Journal and was an editor of the American Criminal Law Review. He serves on the board of the National Center for Law and Economic Justice and is a barrister of the American Inn of Court.

Education

Georgetown University Law Center

(J.D., 2002)

Magna cum laude, Order of the Coif, Dean's List, 4 CALI Awards; Appellate Litigation Clinic: Student Advocacy Award; American Criminal Law Review: Senior Articles and Notes Editor; Beaudry Moot Court Competition: Best Brief, Best Oralist Finalist; Wechsler First Amendment Moot Court Competition: Best Brief

Johns Hopkins University

(M.A., History, 1995)

Editor-in-Chief, Johns Hopkins News-Letter

Johns Hopkins University

(B.A., History, 1994)

Prior Associations

Quinn Emanuel Urquhart & Sullivan

Partner, 2015-2018

Of Counsel, 2012-2014

Kirkland & Ellis

Partner, 2009-2012

Associate, 2002-2008

Admissions

- State Bar of New York
- United States Courts of Appeals: Second Circuit, Sixth Circuit
- United States District Courts: Southern District of New York, Eastern District of New York