Crypto-Assets

Selendy Gay is a leading plaintiff and defense firm in the field of crypto-assets. We serve as co-counsel to investors, including in a series of class actions that have been called "blockbuster" litigations alleging violations of state and federal securities law. Our work—which has been profiled in *CoinDesk*, *CoinTelegraph*, *The New York Times*, *Forbes*, and *Reuters*, among many other outlets—has become a model for litigation in a quickly evolving field. We also leverage our extensive experience to defend crypto-issuers against contract, securities, and RICO claims.

As a driver of the legal challenges against improper practices of certain crypto exchanges and digital token issuers, we believe the litigations we lead will spur greater stability in the crypto-asset market. In that regard, we have sought for our firm to operate as a complementary force to the SEC and other regulators applying broader scrutiny.

We also handle defense-side matters. We represent clients, including blockchain companies and asset managers, navigating the dual risks of regulatory and private enforcement of securities laws, and we aggressively defend contract, securities, and RICO claims arising from crypto or other digital assets.

A sample of our representative engagements include:

- **A proposed class of investors** who purchased the purported "stablecoin" USDT in claims against crypto-exchanges Tether and Bitfinex, alleging that the defendants artificially inflated the crypto commodity market and misrepresented USDT's value and financial backing.
- **Crypto-asset investors** in 13 class actions in the Southern District of New York against five of the world's major crypto-asset exchanges and seven digital token issuers, which allegedly offered and sold billions of dollars of unregistered digital tokens and other financial instruments to investors in violation of federal and state law.
- **An internal investigation as part of an SEC and DOJ investigation** on behalf of a confidential cryptocurrency bank.
- **A confidential crypto-issuer** in a contract dispute with an investor, which settled on a positive outcome for our client without litigation.